KENT COUNTY COUNCIL – PROPOSED RECORD OF DECISION

DECISION TO BE TAKEN BY:

Peter Oakford, Deputy Leader and Cabinet Member for Finance, Corporate and Traded Services

DECISION NO:

24/00107

For publication

Key decision: YES

Key Decision criteria: The decision will result in savings or expenditure which is significant having regard to the budget for the service or function (currently defined by the Council as in excess of £1,000,000).

Title: Disposal of land adjacent to Stourmouth Road, Preston CT3 1HP

Decision:

The Deputy Leader and Cabinet Member for Finance, Corporate and Traded Services to agree to:

- 1. the disposal of land adjacent to Stourmouth Road, Preston CT3 1HP; and
- 2. delegate authority to The Director of Infrastructure, in consultation with the Deputy Leader and Cabinet Member for Finance, Corporate and Traded Services, to finalise the terms of the disposal and execution of all necessary or desirable documentation required to implement the above.

Reason(s) for decision:

The site is surplus to the Council's operational requirements and due to the projected value will require a Key Decision as per Kent County Council's (KCC) constitution.

The sale of the property will result in a capital receipt which will be reinvested back into the Council's Capital Programme.

Cabinet Committee recommendations and other consultation:

The decision will be considered at Policy and Resources Cabinet Committee. The views of the Local Member will be sought and reported to both the Policy and Resources Cabinet Committee meeting and Cabinet Member taking the decision.

Any alternatives considered and rejected:

The Council has an overarching duty under Section 123 of the Local Government Act 1972 to secure not less than best consideration in respect of property disposals. It also has a fiduciary duty to the taxpayers of Kent.

As the site is not required for the former use, other options were considered:

- *Reuse the site no other services have a requirement for the land.*
- Continue to hold the site vacant in case of a future requirement it is a grass verge; it has no current or future use by either Highways or any other KCC service.
- A disposal of the asset to eliminate any revenue holding costs and deliver a capital receipt this is the recommended option.

Any interest declared when the decision was taken and any dispensation granted by the Proper Officer: None.

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date

signed